

Quarterly Portfolio Disclosure: September 30, 2018

SECURITY	% OF HOLDINGS
CANADA CASH & CASH EQUIVALENTS	
CANADIAN DOLLAR	4.16%
	4.16%
CANADA FIXED INCOME	
Corporate Bonds	
WESTERNONE INC. 6.25% SER 3	3.19%
TEMPLE HOTELS RD 7.25%	0.55%
TIDEWATER MIDTRM 6.75%	3.93%
	7.67%
U.S. FIXED INCOME	
Corporate Bonds	
GENWTH HLD INC 7.2% 15FEB21	5.13%
NGL ENGY 6.875% 15OCT21	5.19%
LEE ENTERPRISES 9.5%	5.28%
AVON PRODUCTS 7.875%	5.25%
CONS COMM GUARD 6.5%	4.81%
SUPER VALU 7.75% 15NOV22	5.29%
DEAN FOODS 6.5% 15MAR23	4.79%
ROCKPOINT GAS 7.0% 31MAR23	2.58%
PBF HLD 6.875% 15MAY23	5.20%
CENTYLINK INC UNS 6.75%	5.29%
MATTAMY HOME 6.875%	3.60%
SALEM MEDIA GP 144A 7.5%	4.62%
WARRIOR MET 8% 01NOV24	2.61%
RACKSPACE HOST 8.625%	4.95%
CLEAWATER SEAFDS 6.875%	3.93%
REG CARE HOSP 8.25% 01MAY25	1.34%
BLCK DIAMOND 144A 24APR29	10.18%
VOYA CLO 2014-2 LTD VAR	6.11%
	86.15%
TOTAL PORTFOLIO	100%

Fund Codes:

CWF166 – Front End
 CWF167 – Low Load
 CWF168 – Fee Based
 CWF169 – Fee Based
 (\$2M+)

Fund Inception:

February 13, 2017

Units Eligible for:

RRSP, RRIF, RESP, LIF,
 LRIF, LIRA, RDSP, TFSA



Caldwell Investment Management Ltd.

150 King Street West
 Suite 1702
 Toronto, Ontario
 M5H 1J9

Tel: 416-593-1798
 Toll Free: 1-800-256-2441
 Fax: 416-862-2498

www.caldwellinvestment.com

**Caldwell Investment
Management Ltd.**

150 King Street West
Suite 1702
Toronto, Ontario
M5H 1J9

Tel: 416-593-1798
Toll Free: 1-800-256-2441
Fax: 416-862-2498

www.caldwellinvestment.com

The information contained in this document is designed to provide general information related to investment alternatives and strategies and is not intended to be investment or any other advice applicable to the circumstances of individual investors. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Unless otherwise specified, information in this document is provided as of the date of first publication and will not be updated. All information herein is qualified in its entirety by the disclosure found in the Clearpoint Short Term Income Fund's most recently filed simplified prospectus. Information contained in this document has been obtained from sources we believe to be reliable, but we do not guarantee its accuracy. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing in this product. Unless otherwise indicated, rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The Clearpoint Short Term Income Fund is a publicly offered mutual fund that offers its securities pursuant to a simplified prospectus dated February 23, 2018. Inception Date: February 13, 2017