

### Fund Codes:

CWF171 – Front End  
 CWF172 – Low Load  
 CWF161 – Fee Based  
 CWF162 – Fee Based  
 (\$1M+)

### Fund Inception:

November 1, 1988

### Units Eligible for:

RRSP, RRIF, RESP, LIF,  
 LRIF, LIRA, RDSP, TFSA



### Caldwell Investment Management Ltd.

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[www.caldwellinvestment.com](http://www.caldwellinvestment.com)

### SECURITY

### % OF HOLDINGS

#### CANADA CASH & CASH EQUIVALENTS

CANADIAN DOLLAR	0.47%
	<b>0.47%</b>

#### U.S. CASH & CASH EQUIVALENTS

U.S. DOLLAR	4.63%
	<b>4.63%</b>

#### U.S. STOCK & EQUITY

##### Consumer Discretionary

FORD MOTOR CO.	1.26%
WALT DISNEY COMPANY	2.27%
	<b>3.53%</b>

##### Consumer Products

GENERAL MILLS INC.	1.68%
MOLSON COORS BREW CO. CL B	1.54%
NEWELL BRANDS INC.	1.51%
	<b>4.73%</b>

##### Consumer Staples

ALTRIA GROUP INC.	2.23%
PHILIP MORRIS INTL INC.	1.95%
PINNACLE FOODS INC.	2.96%
	<b>7.14%</b>

##### Energy

APACHE CORP.	2.71%
CHEVRON CORP.	2.27%
CONOCOPHILLIPS	2.14%
EXXON MOBIL CORP.	2.43%
OCCIDENTAL PETE CORP.	1.80%
	<b>11.35%</b>

##### Industrials

EMERSON ELECTRIC CO.	3.28%
L3 TECHNOLOGIES INC.	3.05%
	<b>6.33%</b>

<b>SECURITY</b>	<b>% OF HOLDINGS</b>
<b>Health Care</b>	
MERCK & CO. INC.	3.31%
	<b>3.31%</b>
<b>Financials</b>	
ALLSTATE CORPORATION	2.08%
CHUBB LTD.	1.89%
JP MORGAN CHASE & CO.	4.06%
METLIFE INC.	2.81%
SENIOR HOUSING PROPERTIES	1.60%
WELLS FARGO & CO.	3.21%
	<b>15.65%</b>
<b>Information Technology</b>	
CISCO SYSTEMS INC.	4.99%
EXELON CORPORATION	3.06%
INTEL CORPORATION	3.69%
MICROSOFT CORPORATION	5.05%
QUALCOMM INC.	2.54%
	<b>19.33%</b>
<b>Materials</b>	
NUCOR CORP.	2.83%
	<b>2.83%</b>
<b>Telecommunications Services</b>	
AT&T INC.	3.52%
VERIZON COMMUNICATIONS	3.76%
	<b>7.28%</b>
<b>Utilities</b>	
AMER ELECTRIC POWER CORP.	2.82%
PUBLIC SERVICE ENTERPRISE GROUP INC.	2.91%
SOUTHERN COMPANY	2.67%
	<b>8.40%</b>



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# Clearpoint Global Dividend Fund

*Quarterly Portfolio Disclosure: September 30, 2018*

SECURITY	% OF HOLDINGS
<b>INTERNATIONAL STOCK &amp; EQUITY</b>	
<b>Energy</b>	
ROYAL DUTCH SHELL PLC	1.84%
	<b>1.84%</b>
<b>Health Care</b>	
UNILEVER PLC S/ADR NEW	3.16%
	<b>3.16%</b>
<b>TOTAL PORTFOLIO</b>	<b>100%</b>



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