



# Caldwell Canadian Value Momentum Fund

**Quarterly Portfolio Disclosure: March 31, 2018**

**Fund Codes:**

CWF701 – Front End  
CWF702 – No Load  
CWF703 – No Load

**Fund Inception:**

August 8, 2011

**Units Eligible for:**

RRSP, RRIF, RESP,  
LIF, LRIF, LIRA, RDSP,  
TFSA

**Caldwell Investment  
Management Ltd.**

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1-800-256-2441  
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[www.caldwellinvestment.com](http://www.caldwellinvestment.com)

**SECURITY**

**% OF HOLDINGS**

**CANADA CASH & CASH EQUIVALENTS**

CAD CASH BALANCE 28.8%  
**28.8%**

**CANADA STOCK & EQUITY**

**Consumer Discretionary**

BRP INC SUB VTG SHARES 5.4%

MARTINREA INTL INC 5.0%

**10.4%**

**Consumer Staples**

EMPIRE CO LTD CLASS A 5.0%

PREMIUM BRANDS HOLDINGS CORPORATION 5.6%

**10.6%**

**Energy**

NTH AMERN ENGY PTNRS INC 2.6%

**2.6%**

**Industrials**

AG GROWTH INTL INC 3.5%

ATS AUTOMATION TOOLING SYS INC 4.0%

CARGOJET INC 5.4%

CHOUS AVIATION INC 3.2%

IBI GROUP INC 3.0%

NEW FLYER IND INC 3.9%

PEOPLE CORP 2.8%

ROCKY MOUNTAIN DEALERSHIPS 3.9%

STUART OLSON INC 3.2%

WSP GLOBAL INC 4.7%

**37.5%**

**Information Technology**

CALIAN GROUP LTD 4.4%

CGI GROUP INC CL A 5.8%

**10.3%**

**TOTAL PORTFOLIO**

**100.0%**



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