



Caldwell Balanced Fund

Quarterly Portfolio Disclosure: December 31, 2017

Fund Codes:

CWF101 – Front
CWF011 – Low-Load
CWF111 – Fee-Based

Fund Inception:

March 1, 1990

Units Eligible for:

RRSP, RRIF, RESP,
LIF, LRIF, LIRA, RDSP,
TFSA

**Caldwell Investment
Management Ltd.**

150 King Street West
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Toronto, Ontario
M5H 1J9

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Toll Free:
1-800-256-2441
Fax: 416-862-2498

www.caldwellinvestment.com

SECURITY

% OF HOLDINGS

CANADA CASH & CASH EQUIVALENTS

CAD CASH BALANCE 0.3%
0.3%

CANADA FIXED INCOME

Federal Bonds

CDA GOVT 0.50% 01MAR22 3.0%
CDA GOVT 1.00% 01JUN27 10.5%
CDA GOVT 1.50% 01JUN23 9.6%
23.1%

CANADA STOCK & EQUITY

Consumer Discretionary

SUNOPTA INC 2.3%
2.3%

Energy

ENERFLEX LTD 2.1%
SHAWCOR LTD 1.4%
SUNCOR ENEGERY INC 2.2%
TRINIDAD DRILLING LTD 2.1%
7.8%

Financials

BANK OF NOVA SCOTIA 1.9%
TRICON CAPITAL GROUP INC 3.4%
5.3%

Industrials

BIRD CONSTRUCTION INC 4.2%
STERIS 3.0%
TFI INTERNATIONAL INC 3.3%
10.5%

Information Technology

AMDOCS LTD 3.1%
CELESTICA INC 2.4%
CGI GROUP INC 2.7%
8.2%

Utilities

PARKLAND FUEL CORP 2.9%
2.9%



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U.S. CASH & CASH EQUIVALENTS

USD CASH BALANCE	<u>0.5%</u>
	0.5%

U.S. STOCK & EQUITY

Consumer Discretionary

KOHL'S CORP	3.0%
LCI INDUSTRIES	3.9%
WHIRLPOOL CORP	<u>2.9%</u>
	9.8%

Consumer Staples

TYSON FOODS INC	<u>3.3%</u>
	3.3%

Financials

CITIGROUP INC	3.3%
KKR & CO	<u>3.3%</u>
	6.6%

Health Care

AMERISOURCEBERGEN CORP	<u>2.4%</u>
	2.4%

Industrials

APOGEE ENTERPRISES INC	1.3%
ROBERT HALF INTL INC	<u>1.7%</u>
	3.0%

Information Technology

ACCENTURE	1.7%
BROADRIDGE FINANCIAL SOLUTIONS	3.2%
CISCO SYSTEMS INC	3.0%
COGNIZANT TECH SOLUTIONS CORP	3.1%
KEYSIGHT TECHNOLOGIES	<u>3.0%</u>
	14.0%

TOTAL PORTFOLIO	100.0%
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