



Caldwell Canadian Value Momentum Fund

Quarterly Portfolio Disclosure: September 30, 2017

Fund Codes:

CWF701 – Front End
CWF702 – No Load
CWF703 – No Load

Fund Inception:

August 8, 2011

Units Eligible for:

RRSP, RRIF, RESP,
LIF, LRIF, LIRA, RDSP,
TFSA

**Caldwell Investment
Management Ltd.**

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SECURITY

% OF HOLDINGS

CANADA CASH & CASH EQUIVALENTS

CAD CASH BALANCE

17.5%

17.5%

CANADA STOCK & EQUITY

Consumer Discretionary

BRP INC

1.1%

IMVESCOR RESTAURANT GROUP

4.7%

MARTINREA INTERNATIONAL INC

4.9%

SLEEP COUNTRY CANADA HOLDINGS

4.1%

SUNOPTA INC

3.2%

18.0%

Consumer Staples

PREMIUM BRANDS HOLDINGS CORP

4.3%

4.3%

Energy

ENERFLEX LTD

3.1%

3.1%

Financials

AGF MANAGEMENT LTD

5.1%

5.1%

Industrials

AG GROWTH INTERNATIONAL INC

3.7%

BOYD GROUP INCOME FUND TRUST

0.4%

CARGOJET INC

5.6%

IBI GROUP INC

6.0%

NEW FLYER INDUSTRIES INC

3.8%

PEOPLE CORP

5.2%

SAVARIA CORP

0.4%

TRANSCONTINENTAL INC

5.4%

WSP GLOBAL INC

6.5%

37.0%

Information Technology

CALIAN GROUP LTD

4.3%

CGI GROUP INC

5.9%

10.2%



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Telecommunications Services

COGECO INC

4.8%

4.8%

TOTAL PORTFOLIO

100.0%

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