

GLOBAL DIVIDEND FUND

Caldwell Investment Management Ltd.

150 King Street West, Suite 1702, P.O. Box 47, Toronto, ON M5H 1J9

Tel: 416-593-1798 Toll Free: 1-800-256-2441

INVESTMENT OBJECTIVE

The Clearpoint Global Dividend Fund intends to provide the highest quality investment that combine income and capital appreciation while maintaining a stable net asset value.

HISTORICAL PERFORMANCE - A CLASS

1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Inception
1.20%	2.19%	7.86%	5.89%	5.74%	7.87%	7.87%

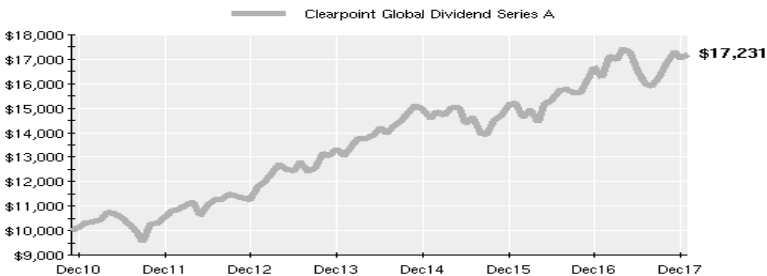
The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund. Inception Date: November 8, 2010

TOP TEN HOLDINGS

	WEIGHTING
PNC Financial Services Group Inc.	4.9%
Microsoft Corp.	4.9%
JP Morgan Chase & Co.	4.9%
Intel Corp.	4.6%
L3 Technologies Inc.	4.2%
Emerson Electric Co.	4.1%
Cisco Systems Inc.	4.1%
Unilever PLC	3.8%
Nucor Corp.	3.8%
AT & T Inc.	3.7%

TOTAL TOP TEN (Net Exposure) 43.0%

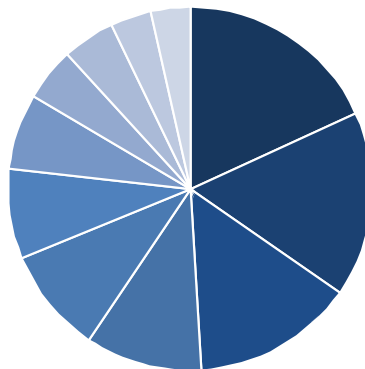
GROWTH OF \$10,000 INVESTED



SECTOR WEIGHTING

NAV %

Consumer Staples	18.4%
Financials	17.8%
Information Technology	13.5%
Industrials	4.2%
Utilities	12.2%
Consumer Discretionary	5.3%
Telecom	7.3%
Cash & Cash Equivalents	7.6%
Oil & Gas	7.3%
Materials	3.8%
Health Care	2.6%



PORTFOLIO SUB-ADVISOR



Mr. William E. Dodge is President CEO/CIO and Portfolio Manager at Nine Gates Capital, a company he founded in 2003. Mr. Dodge acts as a Sub-Advisor for Caldwell Investment Management Ltd. Most previously (2011 to 2015), Mr. Dodge was Co-Director at Fox Asset Management, LLC

("Fox") and a member of Fox's Investment Committee. From 2005 to 2011, Mr. Dodge was Chief Executive Officer and Chief Investment Officer of Fox. Prior to joining Fox, he founded and operated Nine Gates from 2003 to 2005. From 1999 to 2002, he was President and Chief Equity Investment Officer of Delaware Investment Advisers, Inc. From 1996 to 1998, he served as President, Director of Marketing, and senior portfolio manager of Marvin & Palmer Associates in Wilmington, DE. From 1991 to 1996, he served as Chairman of the investment policy committee, Chief Investment Strategist, Co-Chairman of the Stock Selection Committee, and Assistant Director of Research for Dean Witter in New York City. Mr. Dodge served honorably in the United States Marine Corps.

RISK RATING

When you invest in a fund, the value of your investment can go down as well as up. The fund manager has rated this fund's risk in between low and medium.



This fund is suitable for investors who have a moderate risk tolerance and a medium to long-term investment horizon.

Net Asset Value (NAV): \$7.25

QUICK FACTS

Buy: A Class CWF 171 (FE) CWF 172 (LL)
F Class CWF 161

Inception Date	November 8, 2010
Minimum Investment	\$1,000
Minimum Subsequent Investment	\$100
Management Fee	2%
Pricing	Daily
Distribution Frequency	Monthly
RRSP Eligible	Yes
Shorting Capabilities	20%
Leverage	No

GEOGRAPHIC WEIGHTING

Country	NAV %
United States	88.5%
Netherlands	3.9%
Cash	7.6%



The information contained in this document is designed to provide general information related to investment alternatives and strategies and is not intended to be investment or any other advice applicable to the circumstances of individual investors. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Unless otherwise specified, information in this document is provided as of the date of first publication and will not be updated. All information herein is qualified in its entirety by the disclosure found in the Clearpoint Global Dividend Fund's most recently filed simplified prospectus. Information contained in this document has been obtained from sources we believe to be reliable, but we do not guarantee its accuracy. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing in this product. Unless otherwise indicated, rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Inception Date: November 8, 2010.