

CALDWELL US DIVIDEND ADVANTAGE

2017

Meeting Date	Name of Issuer	Stock Symbol	Matters Voted On	Party Proposed	Management Vote	Our Vote
5/1/2017	Labrador Iron Ore Royalty Corporation	TSE: LIF	Election of directors Appointment of auditors	Management Management	For For	Did not vote Did not vote
1/26/2017	Air Products & Chemicals Inc	NYSE: APD	Election of directors Executive compensation Frequency of advisory votes on Executive Compensation Appointment of auditors	Management Management Management Management	For For For For	Did not vote Did not vote Did not vote Did not vote
4/26/2017	Altgas Ltd	TSE: ALA	Election of directors Appointment of auditors Executive compensation	Management Management Management	For For For	Did not vote Did not vote Did not vote
4/25/2017	Citigroup Inc	NYSE: C	Election of directors Appointment of auditors Executive compensation Frequency of advisory votes on Executive Compensation Stockholder proposals	Management Management Management Management Shareholders	For For For For Against	Did not vote Did not vote Did not vote Did not vote Did not vote
2/7/2017	Golub Capital BDC Inc	NASDAQ: GBDC	Election of directors Appointment of auditors	Management Management	For For	Did not vote Did not vote
2/9/2017	Gladstone Capital Corp	NASDAQ: GAIN	Election of directors Appointment of auditors	Management Management	For For	Did not vote Did not vote
5/23/2017	Royal Dutch Shell PLC	NYSE: RDS	Election of directors Appointment of auditors Approval of Director's Remuneration Policy & Report Executive compensation Authority to allot shares Disapplication of pre-emption rights Authority to purchase own shares Shareholder Resolution	Management Management Management Management Management Management Management Shareholders	For For For For For For For Against	Did not vote Did not vote Did not vote Did not vote Did not vote Did not vote Did not vote Did not vote
6/15/2017	Alcentra Capital Corp	NASDAQ: ABDC	Election of directors Appointment of auditors	Management Management	For For	Did not vote Did not vote
5/4/2017	Starwood Property Trust Inc	NYSE: STWD	Election of directors Executive compensation 2017 Manager Equity Plan 2017 Equity Plan to replace Equity Plan and Director Stock Plan Appointment of auditors	Management Management Management Management Management	For For For For For	Did not vote Did not vote Did not vote Did not vote Did not vote
5/19/2017	Amgen Inc	NASDAQ: AMGN	Election of directors Appointment of auditors Executive compensation Frequency of advisory votes on Executive Compensation Stockholder proposal to adopt majority votes cast for matters presented by SH	Management Management Management Management Shareholders	For For For For Against	Did not vote Did not vote Did not vote Did not vote Did not vote
5/1/2017	Main Street Capital Corp	NYSE: MAIN	Election of directors Appointment of auditors Executive compensation Frequency of advisory votes on Executive Compensation	Management Management Management Management	For For For For	Did not vote Did not vote Did not vote Did not vote
5/3/2017	Veresen	TSE: VSN	Election of directors Appointment of auditors Shareholder Rights Plan	Management Management Management	For For For	Did not vote Did not vote Did not vote
5/18/2017	Mohawk Industries Inc.	NYSE: MHK	Election of directors Appointment of auditors Executive compensation Frequency of advisory votes on Executive Compensation 2017 Incentive Plan	Management Management Management Management Management	For For For For For	Did not vote Did not vote Did not vote Did not vote Did not vote
5/18/2017	The Williams Cos Inc.	NYSE: WMB	Election of directors Appointment of auditors Executive compensation Frequency of advisory votes on Executive Compensation	Management Management Management Management	For For For For	Did not vote Did not vote Did not vote Did not vote
9/30/2016	Microsoft Corp	NASDAQ: MSFT	Election of directors Executive compensation Appointment of auditors Approve the Amended & Restated Articles of Incorporation Approve a French Sub Plan under the 2001 Stock Plan Shareholder proposals	Management Management Management Management Management Shareholders	For For For For For Against	Did not vote Did not vote Did not vote Did not vote Did not vote Did not vote
5/11/2017	Apollo Commercial Real Estate Finance Inc	NYSE: ARI	Election of directors Appointment of auditors Executive compensation Frequency of advisory votes on Executive Compensation	Management Management Management Management	For For For For	Did not vote Did not vote Did not vote Did not vote
5/22/2017	Ares Capital Corp	NASDAQ: ARCC	Election of directors	Management	For	Did not vote
5/11/2017	Norfolk Southern Corp	NYSE: NSC	Election of directors Appointment of auditors Executive compensation Frequency of advisory votes on Executive Compensation	Management Management Management Management	For For For For	Did not vote Did not vote Did not vote Did not vote
5/17/2017	Macquarie Infrastructure Corp	NYSE: MIC	Election of directors Appointment of auditors Executive compensation Frequency of advisory votes on Executive Compensation	Management Management Management Management	For For For For	Did not vote Did not vote Did not vote Did not vote
5/18/2017	TPG Specialty Lending Inc	NYSE: TSLX	Appointment of auditors Election of directors	Management Management	For For	Did not vote Did not vote
5/25/2017	TCP Capital Corp	NASDAQ: TCPC	Election of directors Authorize to sell common stock at a price below its then current net asset value per share in one or more offerings	Management Management	For For	Did not vote Did not vote
12/12/2016	Cisco Systems Inc		Election of directors	Management	For	Did not vote

		NASDAQ: CSCO	Executive compensation Appointment of auditors Shareholder proposals	Management Management Shareholders	For For Against	Did not vote Did not vote Did not vote
6/21/2017	Blackstone Mortgage Trust Inc	NYSE: BXMT	Election of directors Appointment of auditors Executive compensation	Management Management Management	For For For	Did not vote Did not vote Did not vote
6/20/2017	Westshore Terminals Investment Corp	NYSE: FSIC	Election of directors Appointment of auditors	Management Management	For For	Did not vote Did not vote
5/4/2017	Timbercreek Financial Corp	TSE: TF	Election of directors Appointment of auditors	Management Management	For For	Did not vote Did not vote
7/20/2016	Goldman Sachs BDC Inc	NYSE: GSBD	Election of directors Executive compensation	Management Management	For For	Did not vote Did not vote
8/4/2016	Gladstone Investment Corp.	NASDAQ: GLAD	Election of directors Issue & sell common stock as a price below its then current net asset value	Management Management	For For	Did not vote Did not vote
5/18/2017	TPG Specialty Lending Inc.	NYSE: TSLX	Elect two Class III director to serve for a three-year term Ratification of Appointment of KPMG LLP as Independent Auditors	Management Management	For For	Did not vote Did not vote
5/24/2017	Slate Office REIT	TSE:SOT.UN	Election of trustees Appointment of auditors	Management Management	For For	Did not vote Did not vote
5/4/2017	Starwood Property Trust Inc.	NYSE: STWD	Election of the six director nominees Approval of the Company's executive compensation Ratify Deloitte & Touche LLP as the public accounting firm	Management Management Management	For For For	Did not vote Did not vote Did not vote
5/11/2017	Union Pacific Corp	NYSE: UNP	Elect eleven directors for the upcoming year Ratify Deloitte & Touche LLP as the public accounting firm Advisory vote on executive compensation Frequency of advisory votes on Executive Compensation Shareholder proposals	Management Management Management Management Shareholders	For For For For Against	Did not vote Did not vote Did not vote Did not vote Did not vote
2/28/2017	Apple Inc	NASDAQ: AAPL	Election of Directors Ratification of public accounting firm Advisory vote approving executive compensation Frequency of advisory votes on Executive Compensation Shareholder Proposals	Management Management Management Management Shareholders	For For For For Against	Did not vote Did not vote Did not vote Did not vote Did not vote
5/11/2017	Apache Corp	NYSE: APA	Election of Directors Appointment of auditors Executive compensation Frequency of advisory votes on Executive Compensation	Management Management Management Management	For For For For	Did not vote Did not vote Did not vote Did not vote
5/11/2017	Dominion Resources	NYSE: WFC	Election of directors Appointment of auditors Executive compensation Frequency of advisory votes on Executive Compensation Approval of an amendment to the Articles of Incorporation to Dominion Energy Inc. Four Shareholder Proposals	Management Management Management Management Management Shareholders	For For For For For Against	Did not vote Did not vote Did not vote Did not vote Did not vote Did not vote
5/29/2017	Goldman Sachs BDC Inc.	NYSE: GS	Election of directors Ratification of Appointment of PWC LLP as Independent Auditors	Management Management	For For	Did not vote Did not vote
10/28/2016	Harris Corp.	NYSE: HRS	Election of the 12 nominees for director Advisory vote to approve the compensation of executives Appointment of auditors	Management Management Management	For For For	Did not vote Did not vote Did not vote
5/16/2017	JP Morgan Chase	NYSE: JPM	Election of directors Executive compensation Appointment of auditors Frequency of advisory votes on Executive Compensation Shareholder proposals	Management Management Management Management Shareholders	For For For For Against	Did not vote Did not vote Did not vote Did not vote Did not vote
4/13/2017	KB Home	NYSE: KBH	Election of directors Executive compensation Frequency of advisory votes on Executive Compensation Appointment of auditors	Management Management Management Management	For For For Against	Did not vote Did not vote Did not vote Did not vote
4/26/2017	Bank of America	NYSE: BAC	Election of directors Executive compensation Frequency of advisory votes on Executive Compensation Appointment of auditors 4 Stockholder Proposals	Management Management Management Management Shareholders	For For For For Against	Did not vote Did not vote Did not vote Did not vote Did not vote
5/18/2017	Pioneer Natural Resources	NYSE: PXD	Election of directors Appointment of auditors Executive compensation Frequency of advisory votes on Executive Compensation Stockholder proposal	Management Management Management Management Shareholders	For For For For Against	Did not vote Did not vote Did not vote Did not vote Did not vote
5/12/2017	Vulcan Materials Co.	NYSE:VMC	Election of directors Executive compensation Frequency of advisory votes on Executive Compensation Appointment of auditors	Management Management Management Management	For For For For	Did not vote Did not vote Did not vote Did not vote
5/10/2017	Kinder Morgan Inc.	NYSE: KMI	Election of the nominated directors Ratification of Appointment of PWC LLP as Independent Auditors Four stockholder proposals	Management Management Shareholders	For For Against	Did not vote Did not vote Did not vote
11/1/2016	Symantec Corp	NASDAQ: SYMC	Election of directors Appointment of auditors 2013 Equity Incentive Plan to increase number of shares to 8,000,000 Executive compensation Frequency of advisory votes on Executive Compensation Two Stockholder proposals	Management Management Management Management Shareholders	For For For For Against	Did not vote Did not vote Did not vote Did not vote Did not vote