



Caldwell Balanced Fund

Quarterly Portfolio Disclosure: September 30, 2017

Fund Codes:

CWF101 – Front
CWF011 – Low-Load
CWF111 – Fee-Based

Fund Inception:

March 1, 1990

Units Eligible for:

RRSP, RRIF, RESP,
LIF, LRIF, LIRA, RDSP,
TFSA

**Caldwell Investment
Management Ltd.**

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Toll Free:
1-800-256-2441
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www.caldwellinvestment.com

SECURITY

% OF HOLDINGS

CANADA CASH & CASH EQUIVALENTS

CAD CASH BALANCE 1.6%
1.6%

CANADA FIXED INCOME

Federal Bonds

CDA GOVT 0.50% 01MAR22 2.9%
CDA GOVT 1.00% 01JUN27 11.0%
CDA GOVT 1.50% 01JUN23 9.5%
23.4%

CANADA STOCK & EQUITY

Consumer Discretionary

SUNOPTA INC 2.5%
2.5%

Energy

SHAWCOR LTD 1.4%
SUNCOR ENEGERY INC 2.1%
TRINIDAD DRILLING LTD 2.3%
5.8%

Financials

BANK OF NOVA SCOTIA 1.9%
TRICON CAPITAL GROUP INC 2.9%
4.8%

Industrials

BIRD CONSTRUCTION INC 4.2%
TFI INTERNATIONAL INC 3.1%
7.3%

Information Technology

CELESTICA INC 2.8%
CGI GROUP INC 2.5%
5.3%

Utilities

PARKLAND FUEL CORP 2.7%
2.7%



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Page 2

U.S. CASH & CASH EQUIVALENTS

USD CASH BALANCE	<u>3.2%</u>
	3.2%

U.S. STOCK & EQUITY

Consumer Discretionary

KOHL'S CORP	2.4%
LCI INDUSTRIES	3.4%
WHIRLPOOL CORP	<u>3.0%</u>
	8.8%

Consumer Staples

TYSON FOODS INC	<u>2.8%</u>
	2.8%

Financials

CITIGROUP INC	3.2%
KKR & CO	<u>3.1%</u>
	6.3%

Health Care

CARDINAL HEALTH INC	<u>2.4%</u>
	2.4%

Industrials

APOGEE ENTERPRISES INC	2.8%
ROBERT HALF INTL INC	<u>1.5%</u>
	4.3%

Information Technology

ACCENTURE	1.5%
BROADRIDGE FINANCIAL SOLUTIONS	2.7%
CISCO SYSTEMS INC	2.6%
COGNIZANT TECH SOLUTIONS CORP	3.1%
KEYSIGHT TECHNOLOGIES	<u>3.0%</u>
	12.9%

INTERNATIONAL STOCK & EQUITY

Financials

BULGARIAN STOCK EXCHANGE	<u>0.0%</u>
	0.0%

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Page 3

Health Care

STERIS

2.9%

2.9%

Information Technology

AMDOCS LTD

3.0%

3.0%

TOTAL PORTFOLIO

100.0%

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