



# FUND FACTS

## Clearpoint Global Dividend Fund- Series I

Caldwell Investment Management Ltd.

July 29, 2016

This document contains key information you should know about the Clearpoint Global Dividend Fund (Series I). You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy; contact Caldwell Investment Management Ltd. at 1-800-256-2441 or [info@caldwellinvestment.com](mailto:info@caldwellinvestment.com), or visit [www.caldwellinvestment.com](http://www.caldwellinvestment.com).

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick Facts			
<b>Fund Code:</b>	<b>CWF162</b>	<b>Fund Manager:</b>	Caldwell Investment Management Ltd.
		<b>Portfolio Manager:</b>	Caldwell Investment Management Ltd.
<b>Date series started:</b>	July 30, 2015	<b>Sub-Portfolio Advisor:</b>	Nine Gates Capital, LLC.
<b>Total value of the fund on June 23, 2016</b>	\$15,303,607	<b>Distributions:</b>	\$0.03 monthly at end of month, and annually in December (if any) and
<b>Management Expense ratio (MER):</b>	N/A – Series is new and no unit has been issued	<b>Minimum investment:</b>	\$1,000,000 initial

### What does the fund invest in?

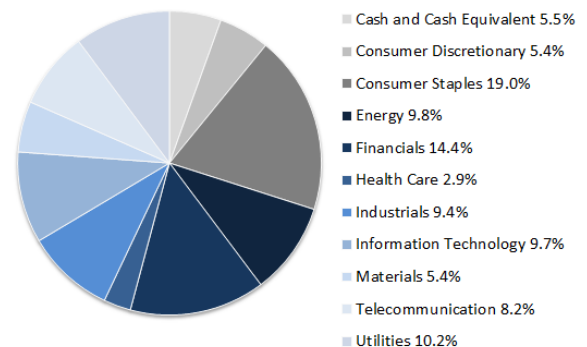
The fund's investment objective is to obtain long-term capital growth. The fund invests principally in equity securities of companies around the world.

The charts below give you a snapshot of the fund's investments on June 23, 2016. The fund's investments will change.

### Top Ten Investments (June 23, 2016)

1. Cash and Cash Equivalents	5.5%
2. Verizon Communications Inc.	4.6%
3. Unilever PLC	4.3%
4. AT&T Inc.	3.7%
5. Exxon Mobil Corp.	3.7%
6. L-3 Communications Holdings Inc.	3.6%
7. JPMorgan Chase & Co.	3.5%
8. The PNC Financial Services Group Inc.	3.5%
9. Intel Corp.	3.4%
10. General Electric Co.	3.3%
<b>Total percentage of top 10 investments</b>	<b>39.3%</b>
<b>Total number of investments</b>	<b>33</b>

### Investment Mix (June 23, 2016)



## Clearpoint Global Dividend Fund- Series I

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

The Manager has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	<b>Medium</b>	Medium to High	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the Risk section of the fund's simplified prospectus.

### No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

### How has the fund performed?

This section tells you how Series I units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

### Year-by-year returns

This information is not available, since Series I units of the Fund have existed for less than one year.

### Best and worst 3-month returns

This information is not available, since Series I units of the Fund have existed for less than one year.

### Average return

This information is not available, since Series I units of the Fund have existed for less than one year.

### Who is this fund for?

Investors who are

- looking for long term investment
- seeking equity exposure to companies throughout the world, and
- willing to accept moderate investment risk

### A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get the distributions in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales Charges

There are no sales charges payable on purchases of Series I units. Purchasers of Series I units may, however, be required to pay your representative's firm a fee if a representative is engaged for the purpose of purchasing units of the Fund.

### 2. Fund Expenses

The fund's expenses are made up of operating expenses and trading costs. Because this fund is new, its operating expenses and trading costs are not yet available.

## More about Trailing Commission

No trailing commissions are paid in respect of the Series I units.

### 3. Other Fees

Purchasers of Series I units may be required to pay your representative's firm a fee if a representative is engaged for the purpose of purchasing units of the Fund.

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

#### Fee

Short-term trading fee

#### What you pay

We will impose a short-term trading fee payable by the unitholder of up to 3% of the aggregate net asset value of the units sold within 90 days of purchase. A short-term trading fee will not be charged for a redemption of units acquired (i) through automatic reinvestment of all distributions by the fund; (ii) through the exercise of statutory redemption rights; or (iii) in the absolute discretion of Caldwell Investment Management Ltd. This fee goes to the fund.

Management fee

You will be charged a management fee directly by us. This management fee will be negotiated between you and us, subject to a maximum of 1.00% of the average net assets of the Series I units held by you.

## What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or Fund Facts document, or

cancel your purchase within 48 hours after you receive confirmation of the purchase

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

Contact Caldwell Investment Management Ltd. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at

[www.securities-administrators.ca](http://www.securities-administrators.ca).